

Bargain Broadway: Working on a Budget

Hannah Formella Zdroik
Theatre 9-12





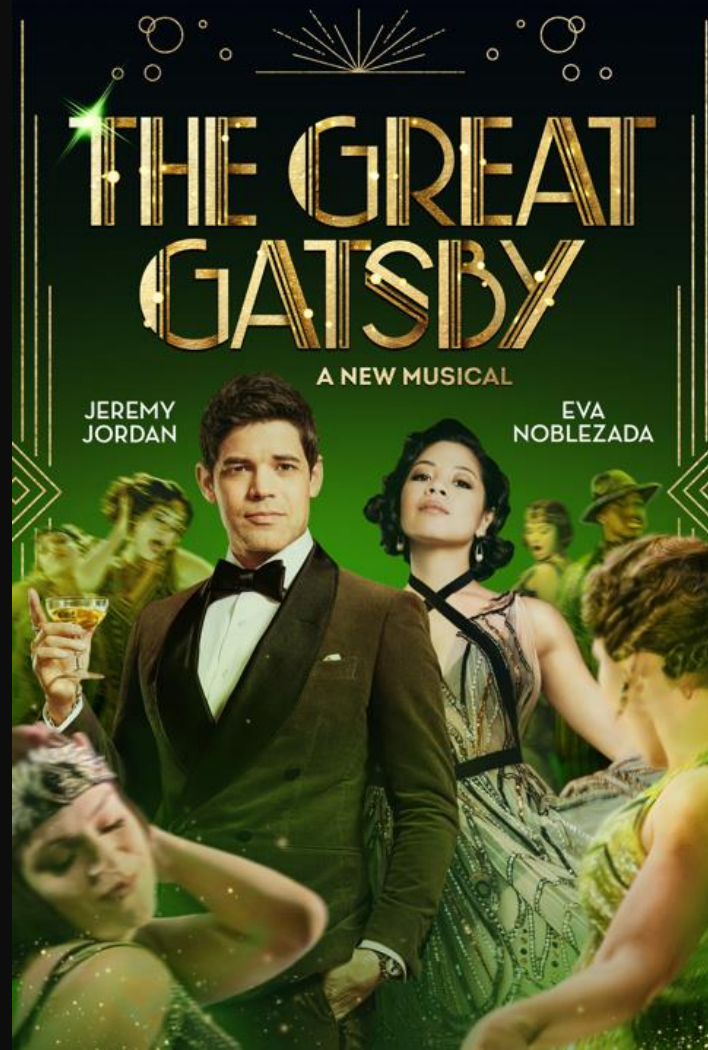
Discussion

- What is a budget?
- Have you ever created a budget, or needed to stay within a budget?
 - What are your experiences?

Activity 01

Gimme Gimme that Thing Called a **BUDGET!**











MUSIC & LYRICS BY
BONO & THE EDGE

DIRECTED BY
JULIE TAYMOR



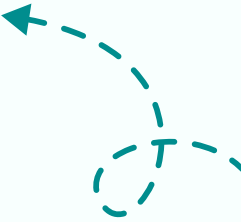
SPIDER-MAN

TURN OFF THE DARK

COMING TO BROADWAY **MARVEL**

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Vocabulary / Input



<u>Budget</u>	An estimate of expenses for a specific period of time.
<u>Contingency</u>	An unforeseen event or circumstance that cannot be predicted but may be planned for.
<u>Earned Income</u>	Income received as payment for work.
<u>Unearned Income</u>	Income that is not from work, but rather investments, sponsorships, donations, etc.
<u>Return on Investment (ROI)</u>	A measurement used to evaluate the effectiveness of an investment and whether it is profitable.
<u>Profit & Loss</u>	A measurement tool that summarizes that costs, revenues, and expenses during a specific period of time.



What are needs vs. wants?



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Tax compliance

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Risk mitigation

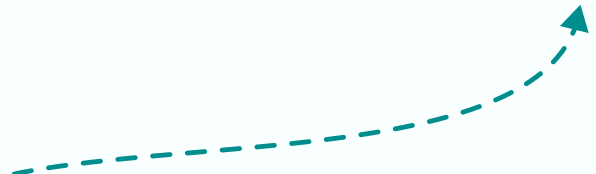
What Even IS a Broadway Flop?



Discussion



According to the video, what are the four things that contribute towards the success of a Broadway show?



Further Discussion

- **What are the major categories of a budget within a production?**
- **How can you track and control spending?**



- **What are the considerations of a budget? What about performers and actors?**



FLASH QUEST

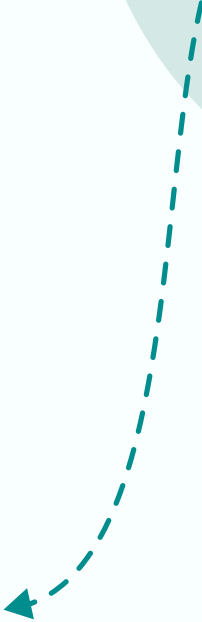
You have 1 minute to create a list of items that may appear on a Broadway show!

GO!



STOPWATCH

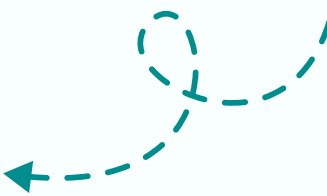
Let's Discuss – What did you come up with?





Modeling: Examples of Broadway Budget

Let's take a look!

- [Ken Davenport: Breaking Down a Broadway Budget](#)
 - [Columbia – Dollars & Cents](#)
 - [A Breakdown of an Off-Broadway Play](#)
- 

You will create your own Broadway budget!



Let's choose a Broadway Show to Produce!

Submit your votes on a piece of paper.



Let's pick a budget!

Write it down on a piece of paper

We'll pick one at random...

Your Assigned Group – Randomizer

Set Design

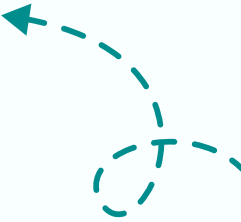
Costumes

Marketing

Lighting

Make Up

Sound



Required Elements



Vision Statement

What are your design choices? Create a statement that exudes the creative decisions you will make for this show.



How can you save money?

Provide at least three examples of ways in which you can save money in your area.



Budget

Your budget sheet will act as a running list and the total number of items that you will need to complete your vision. Remember items that are needs and wants to help enhance your vision.



Return on Investment

How do you hope to return on your investment? In what ways could this be possible?

Your goal is to create a budget in your assigned area. Think of everything you could need that will match your vision. You can use the internet to research estimated costs. At this time, there is no need to worry about the overall budget – just create a list of items that you would need to execute your goal and design and add up the costs in an excel sheet.





Budget Activity Part 1

- Create a list of items you will need for your assigned area that matches your vision.
- Add associated costs in an excel spreadsheet.
- Keep the total of your budget.
- You may use resources online including the ones listed:
 - [Breaking Down the Budget](#)
 - [Weekly Budget](#)
 - [Backstage - Budgets](#)

BREAK OUT!

You have 5 minutes to choose another group to discuss your budgets and vision. The goal will be to try and stay within the overall budget. Reevaluate whether to add more items or take items off the budget plan. Groups will have additional time to add items or subtract items off their budget list.





CONTINGENCY!!!



Budget Activity Part 2

All groups will gather together to discuss vision statements and their budgets as a class for each area.

Did you stay within the overall budget?

If not, discuss ways to stay within the budget. What can you eliminate or adapt?

If you stayed within budget...

- Is there anything you'd like to add to your budget? Any visions or enhancements?
- How did you handle the unexpected contingency that arose?
- What can you contribute to the importance of communication and budgeting?
- Do you wish you had a meeting prior to creating your area budgets? Why is it important to allocate funds?
- Share some of the ways you intended to save money.

Closure

- How difficult was it to create a budget? What are the potential consequences of not sticking to the budget?
- How many meetings do you think occur to talk about budgeting and staying within budget? Who do you think attends those meetings?
- (Segue to Part 2 of the second lesson plan): Given your budget, do you think that your investment will be profitable? Why or why not?
- Does the amount of money equal a successful show?

Reflection Journals

- In your journal, write about the budgeting side of theatre. What have you learned, and what insight have you gained? What information will you use from this lesson in the future?





MOST EXPENSIVE MUSICALS EVER



Homework

Before you watch the video, guess the 5 most expensive Broadway shows of all time. You will watch [Broadway's Most Expensive Shows](#).

Then, watch the video and see if any of your guesses are on the list.

Answer these questions in no less than half a page:

- What surprised you about this list?
- Did you realize the influence design has on a budget?
- What was the budget of your favorite show?

Extra Credit



15 Points

Create a realistic budget for the spring musical at our school. Consider all aspects of the production, and how our department can save on costs. Also consider ticket prices, concessions, and other ways to make a profit.

